

Investing is very different from saving. Investing involves risk—calculated risk—and the possibility for much more reward. Saving and investing are done for different reasons and with different desired goals and outcomes. By taking a portion of our income and turning it into capital to be invested, we will be actively working toward our goal of financial independence.

QUESTIONS FOR REFLECTION:

Q. Do you have an investment plan? Do you follow it? How well?

Q. Do you have a plan to invest in hard assets? Incomeproducing assets?

Q. What ideas do you have that you can invest in? _____

Q. Are you investing in your company? If so how? If you don't have a company, have you considered starting one? What would it take for you to step out and do so? _____

ACTION POINTS:

1. Take some time this week to review your investments and/or your investment plan.

2. Go to the library or bookstore and buy a book on investing that can help you move toward a better understanding of the topic.
3. Make an appointment with your financial advisor, if you have one, to take another look at where you are and where you are going with your investments.
4. Make a commitment to invest a percentage of your income on a regular/consistent basis.
5. Sit down and work on an investment plan, looking at compound interest and what you will invest, to chart out what kind of wealth you will attain through your goals.
6. Find some “extra” money in your budget to commit to invest. Cut back in an area and commit that money for investments.